

La Quinta Home Owners Association  
Special Owners Meeting for Fee Increase

November 28, 2017

The meeting was called to order at 6:10pm by HOA President Dan Hann

Board members present were: Dan Hann, Ken Frazier, Brenda Cutsforth and also Jacque Hann, HOA accountant. (Sam Pepper came in later)

We also had 15 Owners present, making a total of 19 Owners, this does not include some of the spouses that were also there.

President Dan Hann shared percentages of increases for 2018:

Revenue increases by 14.7% and Expenses increase by 14.1% and to cover this new budget the Monthly fees need to increase by 12.5%

We did add a new Owner in 2017, which is the difference between revenue % and fee %. The Developer still owns 3 lots (2 vacant, 1 Spec).

Jacque shared amounts regarding 2017 and 2018 Budgets, if anyone would like a copy please let her know. Currently the Reserve is fully funded at \$292,000.00. Questions were entertained from Owners.

Dan handed out a sheet which listed what is covered by the monthly fee, and asked for questions from the owners.

He then explained the process to hire a new landscape Company as follows:

The Landscape Committee interviewed 4 of the 6 Firms that turned in proposals and they recommended Valley Lawn with a proposal of \$9,000 a month (current amount \$10,900) to Board and the Board has given a contact to Valley Lawn starting January 1, 2018.

**Ballots:**

We had 77% of Owners voting (we needed 60%) and we need 2/3 of the voting owners to vote yes to pass the fee increase which was 50. The results were 67 Yes and 10 No.

Dan Hann made the following Motion:

To accept the Owners ballots as counted, 67 Yes and 10 No to increase the monthly association fee by \$25.00 per month from the current \$200.00 to \$225.00 per month for 2018.

Brenda Cutsforth Seconded and it was a unanimous vote by the Board.

With no other business Special Owners meeting was adjourned at 6:42pm.

Respectfully Submitted:

Jacqueline Hann for Sam Pepper, Secretary